

Agenda

Luxembourg Electronic Money Association meeting

12.45 to 15.00 CET, Tuesday 1 October 2019

Luxembourg EMA meeting – 12.45 - 15.00

(1) Approval of the minutes of the last meeting.

(2) Matters arising:

- a. EMA to investigate access by third parties to the beneficial ownership register

(3) AML-TF:

- a. Max Braun, Deputy Head of the Cellule de Renseignement Financier (CRF), will attend the meeting to discuss:
 - i. SARs and STRs by PSPs in Luxembourg; key elements of effective reporting
 - ii. An update on AML-FT and fraud risks and typologies in Luxembourg for PSPs and VC exchanges
 - iii. Fake transfer fraud (Authorised Push Payment): typologies, indicators and how to mitigate the risks, as explained in the CRF's Note published on 24 April 2019.

(4) PSD2:

- a. CSSF approach to strong customer authentication (SCA) migration following the CSSF's communique on 30 August 2019 and EMA table setting out EEA approach to SCA migration
- b. EMA table setting out local Luxembourg reporting requirements under PSD2

(5) Cross Border Payments Regulation II (CBPRII)

Electronic Money Association

Crescent House 5 The Crescent Surbiton Surrey KT6 4BN

T 020 8399 2066 F 020 8390 7518 W www.e-ma.org

- a. EMA Presentation on the key aspects of CBPRII
 - i. Requirements for fees and charges on cross-border transactions
 - ii. Transparency requirements for card-based transactions
 - iii. Transparency requirements for credit transfers
- b. UK Industry Currency Transfer Services Engagement Group hosted by the FCA - behavioural research on effective information disclosure for consumers in relation to currency transfer services

(6) Brexit:

- a. UK Temporary Permissions Regime for EU firms carrying on business in the UK post Brexit; requirements and process

(7) AML:

- a. 5MLD implementation in Luxembourg; proposed conference call with CSSF

(8) Meetings of note not covered elsewhere in the agenda:

- a. EMA AGM on 9 October 2019 in London