

Agenda

Luxembourg Electronic Money Association meeting

14.00 - 15.30 CEST Thursday 23 July 2020

Luxembourg EMA meeting

- (1) Approval of the minutes of the last meeting
- (2) Karen O'Sullivan, Head of Innovation, Payments, Market Infrastructures and Governance at the CSSF will join the call to discuss:
 - a. The CSSF supervision of firms' safeguarding arrangements, and current related supervisory activities
 - b. The CSSF's views on the EU regulatory framework for cryptoassets, following the Commission's consultation on cryptoassets, including:
 - i. the interaction between the provision of crypto asset-related services, and the e- money legislative framework,
 - ii. the applicability of PSD2 requirements to crypto asset transactions,
 - iii. the CSSF's view of stablecoins and associated regulatory risks
- (3) PSD2 and EMD2: EMA Briefing on the definition of payment account and online payment accounts, following the Q&A on payment accounts definition published by the CSSF on June 3rd, 2020.
- (4) Implementation of 5MLD in Luxembourg through the two laws of March 5, 2020 and Circulaire 20/742;
 - a. Updated briefing on the bank and payment account register implementation in Luxembourg
 - b. Updated table setting out 5MLD implementation in Luxembourg
- (5) ERBP Working Group update:
 - a. Request to Pay (RTP)/e-invoicing; EPC Consultation on the SEPA Request- to-Pay Scheme Rulebook (deadline 30 August)
 - b. SEPA API Scheme; ERPB discussions regarding the recommencement of activity

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c. ERPB workstream on transparency for retail payments end-users

(6) AOB