

Agenda

Electronic Money Association Netherlands meeting

11.00 - 12.30 (CET) Wednesday 21 October 2020

EMA Netherlands meeting - 11.00 - 12.30 CET

- (1) Introduction to EMA Netherlands
- (2) Tijmen Daniels, Head of Payment Institutions Supervision at De Nederlandsche Bank will attend the meeting to set out:
 - a. Safeguarding of customer funds: draft Ministry of Finance proposals on the safeguarding of funds on a safeguarding account held by an EU institution
 - b. Operational risk and IT security: the DNB's expectations of firms' IT security, business continuity and operational resilience
 - c. Independence and effectiveness of compliance functions; DNB expectations, particularly in light of recent enforcement action
 - d. Ongoing compliance burden for firms such as the calculation of annual fees for EMIs and PIs, and the annual Financial Crime Compliance report.5MLD
- (3) European Commission draft Regulation on digital operational resilience for the financial sector (DORA) (EC proposal for a Regulation (COM 2020/595) and accompanying documents. on digital operational resilience for the financial sector and amending Regulations (EC) No 1060/2009, (EU) No 648/2012, (EU) No 600/2014 and (EU) No 909/2014;
- (4) 5MLD transposition;
 - a. Note on the Central Bank Account register in the Netherlands
 - b. EMA Table on Netherlands 5MLD transposition
 - c. EEA beneficial ownership registers; Netherlands

Electronic Money Association