

# Agenda

## Luxembourg Electronic Money Association meeting

13.00 - 14.30 CEST 6 May 2021

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### Luxembourg EMA meeting

- (1) Approval of the minutes of the last meeting
- (2) Natasha Deloge, Deputy Head of the Innovation, payments, market infrastructure and governance department at the CSSF to present on MICA (Draft European Commission Regulation on Markets in Crypto-assets):
  - a. The CSSF's main priorities and concerns;
  - b. Key issues under debate at the European Council meetings currently taking place; and
  - c. Issues of interest to the EMA, including:
    - i. Current presidency issues
    - ii. Definitions and scope, including in relation to Asset Referenced Tokens (ARTs)
    - iii. 18-month delay between coming into force of ART and EMT issuer authorisation regime and the CASP regulatory and authorisation framework
    - iv. Separate authorisations required for CASPs, EMIs and PIs
    - v. Own funds requirements for CASPs
- (3) Enforcement and Modernisation Directive; EMA briefing on amendments to core-EU consumer protection directives, including GDPR-sized fines, applicable from 28 May 2022
- (4) Common Reporting Standards (CRS); OECD plans to extend scope to include e-money accounts and cryptocurrency products;
  - a. Update on industry discussions with the OECD, and proposed approach to e-money
  - b. Next steps